

Note Investment Removal Request

Use this form to update PENSCO on the status of your note investment, including if it has reached or exceeded the last known maturity date. By keeping us informed about the status of your note investment and valuation, you'll avoid unexpected distributions resulting in a potential taxable event. **Please type or print.**

1. Account Information

Account Name

Account No.

Borrower Name

Loan/CUSIP No.

2. Note Modification Information

Select one of the options below that best fits your note status:

My note has been paid off.

Payoff Date: _____

Payoff Amount: \$_____.

Foreclosure.

Please provide the recorded trustee's deed upon sale or equivalent document.

New note was created, and/or the loan has been refinanced, or has been exchanged for another note.

If exchanged: Date of exchange: _____

In all cases, please provide documentation of new investment and complete a Promissory Note Investment Authorization Form, which can be found at www.pensco.com/forms#invest.

Please remove the note from my account because the borrower cannot repay due to one of the reasons below:

Bankruptcy

Financial Hardship

Death

Dissolution of borrowing entity

Note is secured by real estate or other collateral (Please provide evidence that the lien has been released).

Other (reason required): _____

Please provide supporting documentation related to the status of the borrower (bankruptcy documents, death certificate (if borrower is deceased), letter from borrower, dissolution of documents, status from secretary of state, etc.)

If note was secured by property or other collateral, release of lien has been or will be filed (check one):

Yes No Not Applicable

3. Signature

By signing below, I agree that a.) I have exhausted all efforts to collect, and b.) I will not receive any payments directly, and c.) I will not pursue any further repayment and will report any funds received to PENSCO and the IRS.



Client Signature

Date

Please return this form, along with any supporting documentation, to PENSCO's Real Estate and Notes Department at www.pensco.com/upload, or fax to 303-614-7036.